View Return - Initial Assessment

Corporation business number: **720751221 RC 0001**
Corporation name: **Project Life Spark Inc.**

Tax year-end (YYYY-MM-DD): **2026-04-30**
Current Status: **Assessed**
Status Date: **2026-05-15**

T2 Return and Schedules

Expand all | Collapse all

▼ T2 Corporation Income Tax Return

▼ Identification and Additional Information

Line	Description	Reported Value	Current Assessed Value
060	Tax year start	2025-05-01 00:00	2025-05-01 00:00
061	Tax year-end	2026-04-30 23:59	2026-04-30 23:59
002	Corporation's name		PROJECT LIFE SPARK INC
010	Address of head office - Has this address changed since the last time we were notified?		2 - No
020	Mailing address - Has this address changed since the last time we were notified?		2 - No
030	Location of books and records - Has this address changed since the last time we were notified?		1 - Yes
031	Location of books and records - line 1		32 CRANBROOK CRESCENT SE
035	City		CALGARY
036	Province, territory, or state	AB - ALBERTA	AB - ALBERTA

037	Country	CA - CANADA	CA - CANADA
038	Postal or ZIP code		T3M2C3
040	Type of corporation at the end of the tax year	5 - Other Corp	5 - Other Corp
043	If the type of corporation changed during the tax year, provide the effective date of the change		2025-05-01
063	Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060?		2 - No
066	Is the date on line 061 a deemed tax year-end according to subsection 249(3.1) ?		1 - Yes
067	Is the corporation a professional corporation that is a member of a partnership?		2 - No
070	Is this the first year of filing after incorporation?		1 - Yes
071	Is this the first year of filing after amalgamation?		2 - No
072	Has there been a wind-up of a subsidiary under section 88 during the current tax year?		2 - No
076	Is this the final tax year before amalgamation?		2 - No
078	Is this the final return up to dissolution?		2 - No
080	Is the corporation a resident of Canada?		1 - Yes
082	Is the non-resident corporation claiming an exemption under an income tax treaty?		2 - No
085	If the corporation is exempt from tax under section 149, tick one of the following boxes:	1 - EXEMPT PER ITA 149(1)(E)OR(L)	1 - EXEMPT PER ITA 149(1)(E)OR(L)
270	Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?		2 - No

280	Is the corporation inactive ?		2 - No
284	Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.		CHARITY
285	Percentage of principal product		100.000 %
290	Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?		2 - No
291	Did the corporation immigrate to Canada during the tax year?		2 - No
292	Did the corporation emigrate from Canada during the tax year?		2 - No
293	Do you want to be considered as a quarterly instalment remitter if you are eligible?		2 - No
294	If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible.		2025-04-30

Back To Top

▾ Attachments

Line	Description	Reported Value	Current Assessed Value
173	For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?		1 - Yes

Back To Top

▾ Taxable income

Line	Description	Reported Value	Current Assessed Value

300	Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	$47,739	$47,739
360	Taxable income	$47,739	$47,739

Back To Top

▼ Small business deduction

Line	Description	Reported Value	Current Assessed Value
400	Income eligible for the small business deduction from Schedule 7		$0
405	Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax		$0
410	Business limit		$0
415	Large corporation tax		$0
422	The greater of the taxable capital business limit reduction and passive income business limit reduction		$0
425	Reduced business limit for tax years starting before 2019		$0
426	Reduced business limit		$0
510	Total income paid under clause 125(1)(a)(i)(B) to the corporation identified		$0
515	Total business limit assigned to corporation identified		$0
427	Reduced business limit after assignment for tax years starting before 2019		$0
428	Reduced business limit after assignment		$0
430	Small business deduction		$0

Back To Top

▼ Part I tax

Line	Description	Reported Value	Current Assessed Value
550	Base amount of Part I tax		$0
560	Personal services business income tax		$0
565	Additional tax on banks and life insurers from Schedule 68		$0
580	Total labour requirements addition to tax		$0
440	Aggregate investment income from Schedule 7		$0
604	Refundable tax on CCPC's investment income		$0
608	Federal tax abatement		$0
616	Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27		$0
620	Investment corporation deduction		$0
624	Taxed capital gains		$0
628	Additional deduction - credit unions from Schedule 17		$0
638	General tax reduction - CCPC		$0
639	General tax reduction - non CCPC		$0

Back To Top

▼ Refundable portion of Part I tax

Line	Description	Reported Value	Current Assessed Value
445	Foreign investment income from Schedule 7		$0
450	Refundable portion of Part I tax		$0

Back To Top

▼ Summary of tax and credits

Line	Description	Reported Value	Current Assessed Value
750	Provincial and territorial jurisdiction	AB - Alberta	AB - Alberta
---	Newfoundland and Labrador tax before credits		$0
---	Newfoundland and Labrador offshore tax		$0
---	Prince Edward Island tax before credits		$0
---	Nova Scotia tax before credits		$0
---	Nova Scotia offshore tax		$0
---	New Brunswick tax before credits		$0
---	Ontario basic income tax		$0
---	Manitoba tax before credits		$0
---	Saskatchewan tax before credits		$0
---	British Columbia tax before credits		$0
---	Yukon tax before credits		$0
---	Northwest Territories tax before credits		$0
---	Nunavut tax before credits		$0
760	Net provincial or territorial tax payable (except Quebec and Alberta)		$0
925	If this return was prepared by a tax preparer, provide their RepID		69K4PT7
950	Last name		HUDEC
951	First name		JEREMY
954	Position, office or rank		DIRECTOR
955	Date		2026-05-11
956	Telephone number		1-587-999-0408
957	Is the contact person the same as the authorized signing officer?		2 - No
958	Name of other authorized person		MICKIE PEDERSON
959	Telephone number		368-887-8989

990	Language of Correspondence	1 - ENGLISH	1 - ENGLISH

Back To Top

▼ Schedule 100 - Balance Sheet Information

Line	Description	Reported Value	Current Assessed Value
1000	Cash and deposits	$59,629	$59,629
1599	Total current assets	$59,629	$59,629
2599	Total assets	$59,629	$59,629
2630	Amounts payable to members of non-profit organizations	$11,890	$11,890
3139	Total current liabilities	$11,890	$11,890
3499	Total liabilities	$11,890	$11,890
3600	Retained earnings/deficit	$47,739	$47,739
3620	Total shareholder equity	$47,739	$47,739
3640	Total liabilities and shareholder equity	$59,629	$59,629
3680	Net income /loss	$47,739	$47,739
3849	Retained earnings/deficit-end	$47,739	$47,739

Back To Top

▼ Schedule 101 - Opening Balance Sheet Information

Line	Description	Reported Value	Current Assessed Value
1000	Cash and deposits	$100	$100
1599	Total current assets	$100	$100
2599	Total assets	$100	$100
3270	Due to members	$100	$100
3450	Total long term liabilities		$100
3499	Total liabilities	$100	$100
3600	Retained earnings/deficit		$0
3620	Total shareholder equity	$0	$0
3640	Total liabilities and shareholder	$100	$100

	equity		
3849	Retained earnings/deficit-end	$0	$0

Back To Top

▼ Schedule 125 - Income Statement Information - Sequence 1

Line	Description	Reported Value	Current Assessed Value
8000	Trade sales of goods and services	$75,798	$75,798
8089	Total sales of goods and services	$75,798	$75,798
8094	Interest from other Canadian sources	$3	$3
8299	Total Revenue	$75,801	$75,801
8519	Gross profit/loss	$75,798	$75,798
8690	Insurance	$592	$592
8860	Professional fees	$5,502	$5,502
8871	Management and administration fees	$2,116	$2,116
9200	Travel expenses	$2,572	$2,572
9275	Delivery, freight and express	$15,312	$15,312
9284	General and administrative expenses	$1,968	$1,968
9367	Total operating expenses	$28,062	$28,062
9368	Total expenses	$28,062	$28,062
9369	Net non-farming income	$47,739	$47,739
9970	Net income/loss before taxes and extraordinary items	$47,739	$47,739
9999	Net income/loss after taxes and extraordinary items	$47,739	$47,739

Back To Top

▼ Schedule 5 - Tax Calculation Supplementary - Corporations

Line	Description	Reported Value	Current Assessed Value
---	Provincial and territorial jurisdiction	AB - Alberta	AB - Alberta

---	Taxable income	$47,739	$47,739
200	Newfoundland and Labrador tax before credits		$0
205	Newfoundland and Labrador offshore tax		$0
520	Newfoundland & Labrador Research and Development Tax Credit		$0
210	Prince Edward Island tax before credits		$0
215	Nova Scotia tax before credits		$0
220	Nova Scotia offshore tax		$0
566	Nova Scotia Refundable Research and Development Tax Credit		$0
225	New Brunswick tax before credits		$0
270	Ontario basic income tax		$0
230	Manitoba tax before credits		$0
235	Saskatchewan tax before credits		$0
240	British Columbia tax before credits		$0
245	Yukon tax before credits		$0
250	Northwest Territories tax before credits		$0
260	Nunavut tax before credits		$0

Back To Top

▼ Schedule 7 - Aggregate Investment Income and Active Business Income

Line	Description	Reported Value	Current Assessed Value
092	Total aggregate investment income		$0
079	Total foreign investment income (if negative, enter nil)		$0
---	Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	$47,739	$47,739
---	Income eligible for the small business deduction from Schedule 7		$0

Back To Top

▼ Schedule 17 - Credit Union Deductions

Line	Description	Reported Value	Current Assessed Value
---	Small business deduction		$0

Back To Top

▼ Schedule 50 - Shareholder Information

Line	Row	Description	Reported Value	Current Assessed Value
100	1	Name of shareholder		JEREMY HUDEC
300	1	Social Insurance Number		NA
400	1	Percentage common shares		20.000 %
100	2	Name of shareholder		JAMES PARKER
300	2	Social Insurance Number		NA
400	2	Percentage common shares		20.000 %
100	3	Name of shareholder		GORDON HURLEY
300	3	Social Insurance Number		NA
400	3	Percentage common shares		20.000 %
100	4	Name of shareholder		RAKESH JETLY
300	4	Social Insurance Number		NA
400	4	Percentage common shares		20.000 %
100	5	Name of shareholder		DAVID WOOD
300	5	Social Insurance Number		NA
400	5	Percentage common shares		20.000 %

Back To Top

▼ Schedule 301 - Newfoundland and Labrador Research and Development Tax Credit

Line	Description	Reported Value	Current Assessed Value
---	Newfoundland & Labrador Research and Development Tax Credit		$0

Back To Top

▼ Schedule 340 - Nova Scotia Research and Development Tax Credit

Line	Description	Reported Value	Current Assessed Value
---	Nova Scotia Refundable Research and Development Tax Credit		$0

Back To Top

Previous

Screen ID: B-RC-VR-01

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